

Selectmen's Meeting, Monday, October 3, 1994

Present: Phil Dwight, Chairman, Dave Boule', Tom Davis, Carol Smith, Treasurer and Betty Shaw, Secretary.

Meeting called to order at 7:00 PM

Priscilla Szelog, Wendy Renshaw and Francis Gildea joined the meeting.

Selectmen met with Jessica Cheney, from Peterborough Saving Bank, gave a review of a possible investment option which may benefit the town. More interest could be used by using the sweep account. All surplus funds would be invested each day and only those funds required to pay bill would be taken from the account. Looking at last years activity, using the repurchase option the town could earn \$8,400 more in interest. With interest rates going up, it would be difficult to give accurate figures. The treasury auction takes place on Tuesday and the rate changes every Wednesday. The town would be receive a weekly notice of the interest rate.

The Town has invested wisely and by using one account to pay the bills while holding the funds in a money market account until needed and having the surplus in the financial investment pool, the town has done very good. The one area which this option would cover it the elimination of having to move the funds from the money market as checks are written. The money would be transferred automatically as the checks are received for payment.

Selectmen will discuss this option and make a decision at a latter time. They will also discuss the option with the Sewer & Water Commissioners.

The bank will pay for reprinting of new checks for all those unused checks which the town now has.

Although the funds would not be FDIC insured, they are fully collateralized. Should the bank fail, all funds would be returned. Selectmen can call at any time to see if it is best to go with sweep account or with municipal finance.

Selectmen will forward the information to the town accountants and legal council for advisement. Jaffrey and several school districts use the sweep account.

Mrs. Gildea, Ms. Renshaw and Ms. Szelog spoke of their displeasure while using the recycling station. They question not be allowed to take items from the swap shop. Selectmen had voted some time ago to allow items for personal use and not resale. Lately selectmen have been notified that items left at the swap shop have been found at yard sales. Letters went out to those whose names were given to the selectmen as possibly taking items not for personal use.

It appears items may have been taken, possibly used for very short time, and a decision made that the items were no longer wanted and therefore put out for sale.

Selectmen were asked why items should be restricted when they are crushed and destroyed if not removed from the swap shop. One person, having received assistance from the town offered to work off some of the assistance by working at the recycling station.

Some complaints were raised as to the operator of the recycling station taking items for resale and harassing them.

Selectmen agreed to look into complaints and discuss the restriction on the swap shop.

Ms. Szelog asked about having a street sign on Trillian Trail and asked that the road agent look into possible solution for heavy rain washing sand down driveway.

The road agent will be asked to check out the dam on Gregg Lake by the old saw mill. Beaver have been at work and the water is breaching the dam.

Phil made a motion to go into executive session per RSA 91:A3 to discuss personnel issue. Tom moved the motion. Second, Dave. All in favor. So Moved.

Selectmen reconvened their regular meeting. No information, or decisions on executive session.

Dave moved to accept the payment schedule as presented by Andrew Grant to pay the back taxes on the Estate of Elisha W. Grant. Second Tom. All in favor. So moved. A letter will be forwarded to Mr. Grant approving the payment schedule.

Tom moved to accept the payment schedule as presented by Louis & Dave Hugron to pay back taxes on their property. Second, Dave. All in favor. So moved. A letter will be forwarded to Mr. & Mrs. Hugron approving the payment schedule.

The payment schedule suggested by Robert Roche was not acceptable to the Selectmen. A payment of \$150 would be acceptable. A letter to Mr. Roche will be forwarded stating the payment of \$150.00 or the property will be registered to the Town for non payment.

The three appointments who did not show and selectmen did not hear from them. The deeds to their property will therefore be registered to the Town of Antrim for non payment of taxes.

Selectmen discussed the concerns of taxpayers over the restrictions on the swap shop. Dave moved to remove the restrictions which would allow taking items from the swap shop which may later be sold. Second, Tom. All in favor. So moved. Letters will be sent to all who received letters in the past restricting the taking of items for personal use only.

Tom moved to accept the minutes as presented. Second, Dave. All in favor. So moved.

Fire chief will be notified that the town will not pay for flu shots for all the firemen. Any new fireman must have his address and SS # reported to the town office before any check is issued. Phil is willing to cut the checks whenever he receives the list of hours and pay per man.

Selectmen reviewed the resumes and choose six persons to be interviewed on the 10th of October for the secretarial position.

Appointment has been set for the tax rate on the 13th at 3 PM.

Selectmen accepted letter of retirement from Secretary, with regret. Expressed appreciation for years of service.

Meeting adjourned 9:30

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